

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 30 September 2018
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Change Favourable (Unfavourable)		Period-to-Date 3 months ended		Change Favourable (Unfavourable)	
		30.09.18 RM'000	30.09.17 RM'000	RM'000	%	30.09.18 RM'000	30.09.17 RM'000	RM'000	%
		Restated*				Restated*			
Revenue	4	4,921	6,542	(1,621)	-25	4,921	6,542	(1,621)	-25
Other income		1	17	(16)	-94	1	17	(16)	-94
Changes in inventories		743	455	288	63	743	455	288	63
Staff costs		(1,076)	(620)	(456)	-74	(1,076)	(620)	(456)	-74
Depreciation		(179)	(186)	7	4	(179)	(186)	7	4
Subcontract labour costs, fertilizer and chemical costs		(1,099)	(1,376)	277	20	(1,099)	(1,376)	277	20
Foreign exchange gain		430	1,925	(1,495)	-78	430	1,925	(1,495)	-78
Other expenses		(2,673)	(2,025)	(648)	-32	(2,673)	(2,025)	(648)	-32
Fair value gain on biological assets		24	304	(280)	-92	24	304	(280)	-92
Profit from operations	4	1,092	5,036	(3,944)	-78	1,092	5,036	(3,944)	-78
Share of (loss)/profit of associates		(3,482)	920	(4,402)	-478	(3,482)	920	(4,402)	-478
(Loss)/Profit before tax	20	(2,390)	5,956	(8,346)	-140	(2,390)	5,956	(8,346)	-140
Income tax expense	21	(55)	(250)	195	78	(55)	(250)	195	78
(Loss)/Profit after tax		(2,445)	5,706	(8,151)	-143	(2,445)	5,706	(8,151)	-143
Other comprehensive income									
Investments:									
- Fair value (loss)/gain		(24,992)	5,489	(30,481)	-555	(24,992)	5,489	(30,481)	-555
Foreign currency translation		16,642	(5,870)	22,512	384	16,642	(5,870)	22,512	384
Other comprehensive loss for the period, net of tax		(8,350)	(381)	(7,969)	2092	(8,350)	(381)	(7,969)	2092
Total comprehensive (loss)/income for the period		(10,795)	5,325	(16,120)	-303	(10,795)	5,325	(16,120)	-303
(Loss)/Profit attributable to:									
Owners of the parent		(1,452)	2,933	(4,385)	-150	(1,452)	2,933	(4,385)	-150
Non-controlling interest		(993)	2,773	(3,766)	-136	(993)	2,773	(3,766)	-136
		(2,445)	5,706	(8,151)	-143	(2,445)	5,706	(8,151)	-143
Total comprehensive (loss)/income attributable to:									
Owners of the parent		(4,751)	2,286	(7,037)	308	(4,751)	2,286	(7,037)	308
Non-controlling interest		(6,044)	3,039	(9,083)	-299	(6,044)	3,039	(9,083)	-299
		(10,795)	5,325	(16,120)	-303	(10,795)	5,325	(16,120)	-303
(Loss)/Earnings per share attributable to owners of the parent:									
Basic (Sen)	26(a)	(2.30)	4.64			(2.30)	4.64		
Diluted (Sen)	26(b)	(2.30)	4.64			(2.30)	4.64		

* Prior year figures were restated upon adoption of MFRS.

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Financial Position**As at 30 September 2018**

	(Unaudited) As at 30.09.18 RM'000	Restated* As at 30.6.2018 RM'000	Restated* As at 01.7.2017 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	301,521	300,899	300,025
Bearer plants	35,758	34,282	28,213
Investment properties	66,586	65,010	68,594
Investment in associates	102,098	102,915	105,606
Investments	470,617	488,206	452,955
Deferred tax asset	298	298	260
	<u>976,878</u>	<u>991,610</u>	<u>955,653</u>
Current assets			
Inventories	771	27	47
Biological assets	308	285	314
Trade and other receivables	1,587	2,009	1,375
Prepayments	480	706	663
Tax recoverable	254	130	652
Cash and bank balances	269,768	265,423	270,455
	<u>273,168</u>	<u>268,580</u>	<u>273,506</u>
TOTAL ASSETS	<u>1,250,046</u>	<u>1,260,190</u>	<u>1,229,159</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent			
Share capital	63,172	63,172	63,172
Reserves	617,505	622,256	610,810
	<u>680,677</u>	<u>685,428</u>	<u>673,982</u>
Non-controlling interests	547,122	553,166	535,312
Total equity	<u>1,227,799</u>	<u>1,238,594</u>	<u>1,209,294</u>
Non-current liabilities			
Deferred tax liabilities	15,706	15,701	15,725
Other payables	635	611	523
Provision for retirement benefits	58	55	51
	<u>16,399</u>	<u>16,367</u>	<u>16,299</u>
Current liabilities			
Trade and other payables	5,675	5,007	3,391
Tax payable	173	222	175
	<u>5,848</u>	<u>5,229</u>	<u>3,566</u>
Total liabilities	<u>22,247</u>	<u>21,596</u>	<u>19,865</u>
TOTAL EQUITY AND LIABILITIES	<u>1,250,046</u>	<u>1,260,190</u>	<u>1,229,159</u>

* Prior year figures were restated upon adoption of MFRS.

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Changes in Equity
For the Financial Period Ended 30 September 2018

(The figures have not been audited)

	← Non distributable →							← Distributable →					
	Equity Attributable to Owners of Equity, Total RM'000	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Equity Interest in the Company held by subsidiaries RM'000	Cultivation and Replacement Reserves RM'000	Property and Investment Reserve RM'000	General Reserve RM'000	Retained Earnings RM'000	Non- Controlling Interests RM'000	
Opening balance at 1 July 2018 (as previously stated)	1,231,014	687,541	63,172	5,216	215,917	168,770	61,414	(25,813)	4,862	5,662	17,412	170,928	543,473
Prior year adjustments	7,580	(2,113)	-	-	(127)	2,030	1,935	-	-	-	-	(5,951)	9,693
Opening balance at 1 July 2018 (as restated)	1,238,594	685,428	63,172	5,216	215,790	170,800	63,349	(25,813)	4,862	5,662	17,412	164,977	553,166
Total comprehensive (loss)/income for the period	(10,795)	(4,751)	-	-	-	(11,180)	7,881	-	-	-	-	(1,452)	(6,044)
As at 30 September 2018	1,227,799	680,677	63,172	5,216	215,790	159,620	71,230	(25,813)	4,862	5,662	17,412	163,525	547,122
Opening balance at 1 July 2017 (as previously stated)	1,201,666	676,005	63,172	5,216	216,947	147,753	75,600	(25,649)	4,862	5,662	17,412	165,029	525,661
Prior year adjustments	7,628	(2,023)	-	-	(1,775)	2,355	1,935	-	-	-	-	(4,538)	9,651
Opening balance at 1 July 2017 (as restated)	1,209,294	673,982	63,172	5,216	215,172	150,108	77,535	(25,649)	4,862	5,662	17,412	160,491	535,312
Total comprehensive income(loss) for the period (as previously stated)	5,040	(510)	-	-	411	(234)	(3,050)	-	-	-	-	2,363	5,550
Prior year adjustments	285	2,796	-	-	(411)	2,641	(4)	-	-	-	-	570	(2,511)
Total comprehensive income/(loss) for the period (as restated)	5,325	2,286	-	-	-	2,407	(3,054)	-	-	-	-	2,933	3,039
As at 30 September 2017 (as restated)	1,214,619	676,268	63,172	5,216	215,172	152,515	74,481	(25,649)	4,862	5,662	17,412	163,424	538,351

*The opening balances were restated upon adoption of MFRS.

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Cash Flows**For the Financial Period Ended 30 September 2018**

(The figures have not been audited)

	3 months ended	
	30.09.18	30.09.17
	RM'000	RM'000
		Restated*
OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(2,390)	5,956
Adjustments for:		
Depreciation	179	186
Provision for retirement benefit	3	3
Dividend income	(1,428)	(1,497)
Interest income	(686)	(530)
Share of loss/(profit) of associates	3,482	(920)
Fair value gain on biological assets	(24)	(304)
Unrealised foreign exchange gain	(444)	(1,948)
Operating cash flows before working capital changes	(1,308)	946
Receivables	82	(526)
Prepayments	226	213
Inventories	(743)	(455)
Payables	671	1,694
Cash flows (used in)/from operations	(1,072)	1,872
Taxes paid	(235)	(227)
Net cash flows (used in)/from operating activities	(1,307)	1,645
INVESTING ACTIVITIES		
Dividends received	1,428	1,497
Interest received	1,034	449
Addition to fixed deposits	(1,800)	(52,730)
Purchase of property, plant and equipment	(715)	(178)
Addition to bearer plants	(1,562)	(1,825)
Cash flows used in investing activities	(1,615)	(52,787)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,922)	(51,142)
EFFECTS OF EXCHANGE RATE CHANGES	5,467	(402)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	120,526	257,438
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	123,071	205,894
(Note 27)		

* Prior year figures were restated upon adoption of MFRS.

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements of the Group for the financial period ended 30 September 2018 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), including MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards, MFRS 141: Agriculture, MFRS 15: Revenue from Contracts with Customers and MFRS 9: Financial Instruments.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1 July 2017 throughout all financial periods presented, as if these policies had always been in effect.

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties, investment in precious metals, available-for-sale investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

2. Significant accounting policies

Changes in accounting policies

During the financial period, the Group has considered the new accounting policies in the preparation of the financial statements, as follows:

Amendments to MFRS 107: Statement of Cash Flows - Disclosure Initiative
Amendments to MFRS 112: Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 12: Annual improvements to MFRSs 2014-2016 Cycle
Amendments to MFRS 2: Classifications and Measurement of Share-based Payment Transactions
Amendments to MFRS 140: Transfers of Investment Property
IC interpretation 22: Foreign Currency Translations and Advance Considerations

The adoption of the above Amendments and Annual Improvements does not have any effect on the financial performance or position of the Group.

Standards and interpretations issued but not yet effective

MFRS 16 Leases
MFRS 128 Long-term Interests in Associates and Joint Ventures (Amendments to MFRS 128)
Annual Improvements to MFRS Standards 2015–2017 Cycle
MFRS 119 Plan Amendment, Curtailment or Settlement (Amendments to MFRS 119)
IC Interpretation 23 Uncertainty over Income Tax Treatments
MFRS 17 Insurance Contracts
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Conceptual Framework for Financial Reporting: The Reporting Entity and corresponding amendments to references in the relevant standards
Sale or contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2018 was not qualified.

4. Segmental Information

	3 months ended	
	30.09.18	30.09.17
	RM'000	RM'000
		(Restated)
Segment Revenue		
Plantation	2,407	4,096
Investment	2,514	2,446
Total	<u>4,921</u>	<u>6,542</u>
Segment results		
Plantation	441	2,523
Investment	2,606	4,187
	<u>3,047</u>	<u>6,710</u>
Unallocated corporate expenses	<u>(1,955)</u>	<u>(1,674)</u>
Profit from operations	<u>1,092</u>	<u>5,036</u>
Segment assets		
Plantation	379,985	377,600
Investment	869,501	858,174
	<u>1,249,486</u>	<u>1,235,774</u>
Unallocated corporate asset	<u>559</u>	<u>186</u>
Total assets	<u>1,250,045</u>	<u>1,235,960</u>

5. Unusual Items due to their Nature, Size or Incidence

Prior year figures were restated due to adoption of MFRS. Other than adoption of MFRS, there were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2018.

6. Changes in Estimates

There were no changes in estimates that have had a material effect on the current quarter results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

8. Dividend Paid

No dividend was paid since the last quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities for the financial period ended 30 September 2018.

10. Changes in Composition of the Group

There were no changes in the composition of the Group for the financial period ended 30 September 2018.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 September 2018.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 September 2018.

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	3 months ended		3 months ended	
	30.09.18	30.09.17	30.09.18	30.09.17
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih has an interest (recurrent)	233	244	233	244
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	64	94	64	94
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	585	589	585	589
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	98	89	98	89
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih, has an interest and Balaraman A/L Annamaly is a common director (recurrent)	63	63	63	63

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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Part A - Explanatory Notes Pursuant to MFRS 134

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30.09.18				
Available-for-sale investments	410,173	40,681	-	450,854
Investment in precious metal	19,763	-	-	19,763
Freehold land	-	-	297,930	297,930
Investment properties	-	-	66,586	66,586
Biological assets	-	-	308	308
	<u>429,936</u>	<u>40,681</u>	<u>364,824</u>	<u>835,441</u>
30.06.18				
Available-for-sale investments	426,593	41,311	-	467,904
Investment in precious metal	20,302	-	-	20,302
Freehold land	-	-	297,930	297,930
Investment properties	-	-	65,010	65,010
Biological assets	-	-	285	285
	<u>446,895</u>	<u>41,311</u>	<u>363,225</u>	<u>851,431</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial year and the comparative year. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Group recorded revenue of RM4.92 million for the 1st quarter of financial year ending 30 June 2019. This was lower than last year's corresponding quarter's revenue of RM6.54 million by about 25% despite higher interest income. The lower revenue was mainly due to lower crop sales and lower rental and dividend income. Crop sales was down by about 41% in revenue on account of decrease in tonnage harvested and average price of FFB by about 24% and 22% respectively when compared to last year's corresponding quarter.

For the current quarter, the Group recorded an after-tax loss of RM2.45 million while it achieved a profit of RM5.71 million for the corresponding quarter of last year. This was mainly due to:-

- 1) Revenue achieved for the current quarter was lower than a year ago.
- 2) Share of the associates' financial result was a loss of RM3.48 million for the current quarter while it was a profit of RM920,000 a year ago.
- 3) The foreign exchange gain of RM430,000 for the current quarter was lower than last year's corresponding quarter's gain of RM1.93 million.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter**

	Current Quarter 30.09.18 RM'000	Preceding Quarter 30.06.18 RM'000 (Restated)	Change Favourable/(Unfavourable)	
			RM'000	%
Revenue	4,921	12,293	(7,372)	-60
Operating profit	1,092	3,532	(2,440)	-69
Share of loss of associate	(3,482)	(8,496)	5,014	-59
Loss before tax	(2,390)	(4,964)	2,574	-52
Loss after tax	(2,445)	(5,043)	2,598	-52
Loss attributable to:				
Owners of the parent	(1,452)	(3,473)	2,021	-58
Non-controlling interest	(993)	(1,570)	577	-37
	<u>(2,445)</u>	<u>(5,043)</u>		

For the quarter under review, the Group's revenue of RM4.92 million was lower than the immediate preceding quarter's RM12.29 million despite higher crop sales. This was mainly due to the receipt of dividend income of RM1.42 million for the current quarter which was significantly lower than the immediate preceding quarter's RM8.99 million.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter (cont'd)**

The Group reported a pre-tax loss of RM2.39 million for the current quarter which was lower than the immediate preceding quarter's loss of RM4.96 million despite lower revenue. It was mainly due to:-

- 1) Share of the associates' loss of RM3.48 million for the current quarter was significantly lower than the immediate preceding quarter's loss of RM8.50 million.
- 2) The foreign exchange gain of RM430,000 for the current quarter while it was a loss of RM4.56 million for the immediate preceding quarter.
- 3) Revaluation of its investment properties for the immediate preceding quarter was a loss of RM212,000 while there was none during the current quarter.

18. Commentary on Prospects

For the remaining nine-month period of the financial year ending 30 June 2019 (October 2018 – June 2019), the Company expects total FFB production for the current financial year to be lower than the financial year ended 30 June 2018 (July 2017 – June 2018). Due to weather conditions which impacted FFB production for 1Q2019 (July 2018 – September 2018), the actual FFB production fell below our expectations for the period (1Q2019). As such, the Company expects a lower financial year-on-year FFB production.

Challenges faced by the plantation operations include adverse weather conditions, labour constraints and pest attacks.

Overall, with the lower expected FFB production relative to the previous year, the Group expects performance from the plantation segment for financial year ending 30 June 2019 to be challenging.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its publicly listed investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of their investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

20. (Loss)/Profit before tax

(Loss)/Profit for the year is arrived after charging/(crediting):

	Individual Quarter		Period-To-Date	
	30.09.18	30.09.17	30.09.18	30.09.17
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Interest income	(686)	(530)	(686)	(530)
Other income including investment income	(1,829)	(1,933)	(1,829)	(1,933)
Depreciation and amortization	179	186	179	186
Foreign exchange loss	(430)	(1,925)	(430)	(1,925)

21. Income Tax Expense

	Individual Quarter		Period-To-Date	
	3 months ended		3 months ended	
	30.09.18	30.09.17	30.09.18	30.09.17
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	40	204	40	204
Foreign tax	50	46	50	46
	<u>90</u>	<u>250</u>	<u>90</u>	<u>250</u>
Over provision of income tax in prior years				
Foreign tax	(35)	-	(35)	-
	<u>(35)</u>	<u>-</u>	<u>(35)</u>	<u>-</u>
Total income tax expense	<u>55</u>	<u>250</u>	<u>55</u>	<u>250</u>

The effective tax rate for the current quarter was higher than the statutory tax rate applicable in Malaysia as certain expenses were not deductible for tax purposes. The effective tax rate for last year's corresponding quarter was lower as certain income were not subject to tax.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 September 2018.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
 Bursa Malaysia Securities Berhad**

25. Dividend Payable

The directors do not recommend any dividend for the current quarter under review.

26. (Loss)/Earnings Per Share

(a) Basic

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Period-To-Date	
	3 months ended		3 months ended	
	30.09.18	30.09.17	30.09.18	30.09.17
		(Restated)		(Restated)
(Loss)/Earnings attributable to owners of the parent (RM'000)	<u>(1,452)</u>	<u>2,933</u>	<u>(1,452)</u>	<u>2,933</u>
Weighted average number of ordinary shares in issue ('000)	<u>63,172</u>	<u>63,172</u>	<u>63,172</u>	<u>63,172</u>
Basic (loss)/earnings per share (Sen)	<u>(2.30)</u>	<u>4.64</u>	<u>(2.30)</u>	<u>4.64</u>

(b) Diluted

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there is no dilutive potential ordinary shares outstanding as at 30 September 2018.

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	30.09.18	30.09.17
	RM'000	RM'000
Cash and bank balances	269,768	271,640
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(146,697)	(65,746)
Cash and cash equivalents	<u><u>123,071</u></u>	<u><u>205,894</u></u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 November 2018.